



SH/XII/2023

20<sup>th</sup> October, 2023

Corporate Relationship Department  
**BSE Limited**  
01<sup>st</sup> Floor, Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai-400 001  
**Scrip Code: 500040/973812/974571/  
947877**

Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, 05<sup>th</sup> floor,  
Bandra-Kurla Complex  
Bandra (East), Mumbai-400 051.  
**Scrip Code: CENTURYTEX**

Dear Sir/ Madam,

**Sub: Outcome of the meeting of Board of Directors of Century Textiles and Industries Limited ('the Company')**

**Ref: Regulations 30, 33, 52 & 54 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations')**

Please refer to our letter dated 12<sup>th</sup> October, 2023, intimating you about a meeting of the Board of Directors of the Company to be held on Friday, 20<sup>th</sup> October, 2023.

This is to inform you pursuant to Regulations 30, 33, 52, 54 of Listing Regulations that the Board of Directors at its meeting held today has approved the Standalone and Consolidated Unaudited Financial Results of the Company for the quarter ended 30<sup>th</sup> September, 2023.

Please find enclosed herewith the following:

- Unaudited Standalone and Consolidated Financial Results for the second quarter (July to September) ended 30<sup>th</sup> September, 2023;
- Limited Review report by the Auditors of the Company.

The meeting commenced at 12:00 Noon IST and concluded at 12:40pm IST.

Thanking you,

Yours truly,

For **CENTURY TEXTILES AND INDUSTRIES LIMITED**

**ATUL K. KEDIA**  
**Sr. Vice President (Legal) & Company Secretary**  
Encl: as above



Century Textiles and Industries Limited

Regd. Office: Century Bhavan, Dr. Annie Besant Road, Worli, Mumbai 400 030, India.

T: +91 22 2495 7000 | F: +91 22 2430 9491 / 2436 1980

E: ctil.ho@adityabirla.com | W: www.centurytextind.com

Corporate ID No.: L17120MH1897PLC000163

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to  
The Board of Directors  
Century Textiles and Industries Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Century Textiles and Industries Limited (the "Company") which also includes financial results of CTIL Employee Welfare Trust ( the "Trust") for the quarter ended September 30, 2023 and year to date from April 1, 2023 to September 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SRBC & CO LLP  
Chartered Accountants  
ICAI Firm registration number: 324982E/E300003



per Ravi Bansal  
Partner  
Membership No.: 049365



UDIN: 23049365BGWUET9685  
Mumbai  
October 20, 2023

**CENTURY TEXTILES AND INDUSTRIES LIMITED**  
**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2023**  
 CIN : L17120MH1897PLC000163 , Phone : +91-022-24957000 , Fax : +91-22-24309491, +91-22-24361980  
 Website : www.centurytextind.com Email : ctif.ho@adityabirla.com

Regd. Office: Century Bhavan, 2nd Floor, Dr. Annie Besant Road, Worli, Mumbai - 400030.  
 Segment wise Revenue, Results and Segment Assets and Liabilities,  
 for the quarter and six months ended 30th September, 2023

Particulars	(Rs. in Crores)						Particulars	(Rs. in Crores)					
	Quarter Ended			Six Month Ended		Year Ended		Quarter Ended			Six Month Ended		Year Ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
<b>1 Income from Operations</b>							<b>1 Segment Revenue (Sales)</b>						
(a) Sales	1,087.28	1,106.25	1,209.44	2,193.53	2,379.32	4,715.32	(a) Textiles	247.86	230.83	233.91	478.69	512.42	996.74
(b) Other operating income	15.79	10.89	21.75	26.68	39.68	79.89	(b) Pulp and Paper	799.01	836.07	941.94	1,635.08	1,798.63	3,571.71
<b>2 Other Income</b>	30.81	35.13	16.68	65.94	27.14	61.54	(c) Real Estate	40.61	37.39	33.02	78.00	66.04	138.07
<b>3 Total Income (1 + 2)</b>	<b>1,133.88</b>	<b>1,152.27</b>	<b>1,247.87</b>	<b>2,286.15</b>	<b>2,446.14</b>	<b>4,856.75</b>	(d) Others	-	2.06	0.73	2.06	2.54	9.40
<b>4 Expenses</b>							Total	1,087.48	1,106.35	1,209.60	2,193.83	2,379.63	4,715.92
(a) Cost of materials consumed (including cost of raw material sold)	631.87	647.84	652.30	1,279.71	1,346.21	2,731.37	Less: Inter Segment Revenue	0.20	0.10	0.16	0.30	0.31	0.60
(b) Purchases of stock-in-trade	19.29	16.69	2.92	35.98	17.10	44.64	Sales	1,087.28	1,106.25	1,209.44	2,193.53	2,379.32	4,715.32
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	61.40	(14.72)	0.32	46.68	(35.67)	(60.94)	<b>2 Segment Results</b>						
(d) Employee benefits expense	70.52	64.40	67.67	134.92	132.12	266.62	(a) Textiles	(17.83)	(10.10)	(4.17)	(27.93)	(1.37)	(27.85)
(e) Finance cost	33.20	38.91	22.93	72.11	41.69	89.19	(b) Pulp and Paper	41.30	112.68	161.12	153.98	262.99	464.25
(f) Depreciation and amortisation expenses	57.44	56.75	55.91	114.19	111.16	222.80	(c) Real Estate	19.81	17.81	11.58	37.62	23.31	48.87
(g) Other expenditures							(d) Others	(0.55)	0.42	(0.42)	(0.13)	(0.44)	1.89
- Stores and spare parts consumed	19.51	18.56	20.82	38.07	39.16	91.31	(e) Exceptional Items - Textiles (Refer Note 3a)	-	(64.40)	-	(64.40)	-	-
- Power, fuel and water	123.21	138.72	191.92	261.93	380.65	680.61	Sub - Total	42.73	56.41	168.11	99.14	284.49	487.16
- Freight, forwarding, etc.	21.18	19.97	28.04	41.15	50.57	98.70	(Add) / Less :						
- Others	72.34	64.24	59.02	136.58	120.09	297.00	i. Finance Costs	33.20	38.91	22.93	72.11	41.69	89.19
<b>Total expenses (a to g)</b>	<b>1,109.96</b>	<b>1,051.36</b>	<b>1,101.85</b>	<b>2,161.32</b>	<b>2,203.08</b>	<b>4,461.30</b>	ii. Other un-allocable expenditure net of un-allocable income	(14.39)	(19.01)	(0.84)	(33.40)	(0.26)	(131.69)
<b>5 Profit before exceptional items and tax (3 - 4)</b>	<b>23.92</b>	<b>100.91</b>	<b>146.02</b>	<b>124.83</b>	<b>243.06</b>	<b>395.45</b>	<b>Total Profit Before Tax</b>	<b>23.92</b>	<b>36.51</b>	<b>146.02</b>	<b>60.43</b>	<b>243.06</b>	<b>529.66</b>
<b>6 Exceptional items (Refer Note 3)</b>	-	(64.40)	-	(64.40)	-	134.21	<b>3 Segment Assets</b>						
<b>7 Profit before tax (5 + 6)</b>	<b>23.92</b>	<b>36.51</b>	<b>146.02</b>	<b>60.43</b>	<b>243.06</b>	<b>529.66</b>	(a) Textiles	836.82	875.95	1,023.76	836.82	1,023.76	935.66
<b>8 Tax expenses</b>							(b) Pulp and Paper	2,903.28	2,911.54	3,066.62	2,903.28	3,066.62	3,040.05
Current Tax	5.08	6.66	25.02	11.74	41.67	92.84	(c) Real Estate	2,396.42	2,344.47	2,198.24	2,396.42	2,198.24	2,270.74
Deferred tax relating to earlier period	-	-	-	-	-	0.55	(d) Others	24.92	26.77	29.07	24.92	29.07	23.61
Deferred Tax	3.56	6.15	25.10	9.71	42.40	67.96	(e) Unallocable Assets	6,161.44	6,158.73	6,317.69	6,161.44	6,317.69	6,270.06
<b>9 Net Profit for the period (7 - 8)</b>	<b>15.28</b>	<b>23.70</b>	<b>95.90</b>	<b>38.98</b>	<b>158.99</b>	<b>368.31</b>	Total Assets	8,004.57	8,342.13	7,570.50	8,004.57	7,570.50	7,469.05
<b>10 (a) Other comprehensive income</b>							<b>4 Segment Liabilities</b>						
(i) Items that will not be reclassified to profit or loss	30.62	26.48	37.98	57.10	(17.98)	(57.54)	(a) Textiles	1,037.10	1,015.02	1,082.27	1,037.10	1,082.27	1,022.92
(ii) Income tax on above	-	-	-	-	-	(0.64)	(b) Pulp and Paper	584.26	399.78	488.05	584.26	488.05	525.46
(iii) Items that will be reclassified to profit or loss	-	-	-	-	-	-	(c) Real Estate	958.67	886.45	597.31	958.67	597.31	677.92
(iv) Income tax on above	-	-	-	-	-	-	(d) Others	12.48	12.72	12.20	12.48	12.20	12.13
<b>Total Other Comprehensive Income / (Loss) for the period</b>	<b>30.62</b>	<b>26.48</b>	<b>37.98</b>	<b>57.10</b>	<b>(17.98)</b>	<b>(58.18)</b>	(e) Unallocable Liabilities	2,592.51	2,313.97	2,179.83	2,592.51	2,179.83	2,238.43
<b>11 Total Comprehensive Income for the period (9 + 10)</b>	<b>45.90</b>	<b>50.18</b>	<b>133.88</b>	<b>96.08</b>	<b>141.01</b>	<b>310.13</b>	Total Liabilities	1,277.70	1,888.43	1,375.25	1,277.70	1,375.25	1,046.08
<b>12 Paid-up equity share capital</b>	<b>111.69</b>	<b>111.69</b>	<b>111.69</b>	<b>111.69</b>	<b>111.69</b>	<b>111.69</b>							
(Face Value : Rs. 10/- per share)													
<b>13 Other Equity</b>						<b>4,072.85</b>							
<b>14 Earnings Per Share In Rs. (not annualised)</b>													
Basic earnings per share	1.38	2.14	8.59	3.52	14.23	32.98							
Diluted earnings per share	1.38	2.14	8.59	3.52	14.23	32.98							

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Notes :

- 1 The above standalone financial results have been reviewed and recommended for adoption by the Audit Committee to the Board of Directors and have been approved by the Board at its meeting held on October 20, 2023.
- 2 The Nomination and Remuneration Committee of the Board of Directors of the Company at its meeting held on June 22, 2023 has approved grant of 12,02,590 stock options to the eligible employee(s) of Wholly Owned Subsidiary of the Company viz. Birla Estates Private Limited under CTIL Employee Stock Option Scheme 2023 ('the Scheme'). This Scheme has been approved by the Board of Directors vide its resolution dated January 16, 2023 and also by Shareholders through postal ballot via remote e-voting on March 09, 2023 in terms of SEBI (Share Based Employee Benefits & Sweat Equity) Regulations, 2021. The eligible employees will be entitled to receive equity shares of the Company at the exercise price of Rs. 758.55 per share upon exercise of options subject to terms and conditions specified in the Scheme. For the said purpose, the Company had formed CTIL Employee Welfare Trust, an Employee Benefit Trust (Trust) as a vehicle for the purpose of secondary acquisition of shares of the Company on recognized stock exchanges and for transferring shares to the eligible employees upon exercise of options under the aforesaid Scheme. During the previous quarter, the Trust has purchased 12,52,480 equity shares of the Company from the secondary market for an aggregate consideration of Rs. 95.01 Crores for the purpose of implementation of the Scheme. The Company considered Trust as its extension and shares held by the said Trust are treated as treasury shares which has been adjusted with the other equity.

3 **Exceptional items**

- a During the previous quarter, the Company has initiated the process to restructure its Textile business operations at Bharuch Plant ('Plant') which includes outsourcing some of the material from the third party instead of manufacturing it in the plant. Accordingly, the Company has decided to dispose off some of the plant & machinery and raw material inventory relating to such processes. During the previous quarter, Company has assessed the recoverability of said plant & machinery and raw material inventory and recognized the provision amounting to Rs. 47.00 Crores as an exceptional item. Further, Company has also announced the Voluntary Retirement Scheme ('VRS') for the employees working for such processes and all the related employees have accepted the same. On acceptance, the Company has paid the compensation and recognized an expense of Rs. 17.40 Crores as an exceptional item in the previous quarter.
- b During the quarter and year ended March 31, 2023 the company had transferred its leasehold land in Gujarat to Grasim Industries Limited and the gain on transfer amounting to Rs. 134.21 Crores was recorded as an exceptional item in the financial results.

4 The Company is organised into business divisions based on its products and services and has four reportable segments, as follows:

- (a) "Textiles" include Yarn, Fabric, Viscose Filament Yarn and Tyre Yarn
- (b) "Pulp and Paper" include Pulp, Writing & Printing paper, Tissue paper and Multilayer packaging board.
- (c) "Real Estate" includes Residential projects, Leased properties and Investment properties of the Company.
- (d) "Others" include Salt works and Chemicals.



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## 5 Standalone statement of Assets and Liabilities

Sr. No.	Particulars	(Rs. in Crores)	
		As at 30.09.2023 (Unaudited)	As at 31.03.2023 (Audited)
	<b>ASSETS</b>		
	<b>Non-current assets</b>		
	Property, plant and equipments	3,043.58	3,095.47
	Capital work-in-progress	84.84	187.07
	Investment property	780.43	796.61
	Investment property under development	36.50	36.41
	Intangible assets	6.09	6.26
	<b>Financial assets</b>		
	Investments	488.19	427.11
	Loans	712.62	566.12
	Others	61.20	19.78
	Advance tax (net of provisions)	84.00	54.74
	Other non-current assets	13.96	21.31
	<b>Total Non Current Assets (A)</b>	<b>5,311.41</b>	<b>5,210.88</b>
	<b>Current assets</b>		
	Inventories	1,806.45	1,786.63
	<b>Financial assets</b>		
	Current Investments	208.71	3.00
	Trade receivables	154.06	159.06
	Cash and cash equivalents	67.91	23.38
	Other bank balances	176.99	61.30
	Others	25.78	20.25
	Other current assets	190.65	204.55
	<b>Total Current Assets (B)</b>	<b>2,630.55</b>	<b>2,258.17</b>
	Assets classified as held for sale (C) (Refer Note 3a)	62.61	-
	<b>TOTAL ASSETS (A + B + C)</b>	<b>8,004.57</b>	<b>7,469.05</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	Equity share capital	111.69	111.69
	Other equity	4,022.67	4,072.85
	<b>Total Equity (A)</b>	<b>4,134.36</b>	<b>4,184.54</b>
	<b>Non-current liabilities</b>		
	<b>Financial liabilities</b>		
	Borrowings	844.36	399.09
	Lease liabilities	18.92	19.34
	Other financial liabilities	130.72	117.82
	Deferred tax liabilities (net)	73.36	63.65
	Other non-current liabilities	497.32	525.24
	<b>Total Non Current Liabilities (B)</b>	<b>1,564.68</b>	<b>1,125.14</b>
	<b>Current liabilities</b>		
	<b>Financial liabilities</b>		
	Borrowings	255.38	504.78
	Lease liabilities	2.21	2.26
	Trade payables		
	1. total outstanding dues of micro enterprises and small enterprises	7.76	17.04
	2. total outstanding dues of trade payables other than micro and small enterprises	821.75	688.74
	Other financial liabilities	199.70	171.84
	Provisions	178.86	177.27
	Other current liabilities	839.87	597.44
	<b>Total Current Liabilities (C)</b>	<b>2,305.53</b>	<b>2,159.37</b>
	<b>TOTAL EQUITY AND LIABILITIES (A + B + C)</b>	<b>8,004.57</b>	<b>7,469.05</b>

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## 6 Standalone Cash flow statement for the six months ended 30th September 2023

(Rs in Crores)

Sr. No.	Particulars	Six Months Ended	
		30.09.2023 (Unaudited)	30.09.2022 (Unaudited)
<b>A.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	NET PROFIT BEFORE TAX	60.43	243.06
	Add / (Less) :		
	Depreciation and Amortisation Expense	114.19	111.16
	Exceptional item to the extent of impairment provision on property plant and equipments	40.00	-
	Loss / (gain) on sale of property plant and equipments and investment properties	0.74	0.14
	Unrealized exchange (gain) / loss	2.35	0.04
	Allowance for credit loss	(0.57)	0.62
	Interest income	(49.55)	(17.20)
	Provision for interest written back	-	(8.80)
	Interest expense	72.11	41.69
	Liabilities written back	(0.81)	-
	Dividend on investments	(7.23)	(3.16)
		<b>171.23</b>	<b>124.49</b>
	Working capital adjustments :		
	Decrease / (increase) in inventory	(10.82)	(281.65)
	Decrease / (increase) in trade receivables	5.59	8.61
	Decrease / (increase) in other financial assets	(46.84)	(10.53)
	Decrease / (increase) in other assets	18.07	(57.14)
	(Decrease) / increase in other financial liabilities	18.97	14.69
	(Decrease) / increase in trade payables	122.17	(41.72)
	(Decrease) / increase in provisions	1.59	1.75
	(Decrease) / increase in other liabilities	214.51	232.86
	Decrease / (increase) in other bank balance	40.98	(1.10)
		<b>364.22</b>	<b>(134.23)</b>
	Cash generated from operations	595.88	233.32
	Direct tax paid	(41.00)	(42.50)
	<b>NET CASH GENERATED FROM OPERATING ACTIVITIES</b>	<b>554.88</b>	<b>190.82</b>
<b>B.</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of property plant and equipments, Investment properties and intangible assets	(59.24)	(59.74)
	Proceeds from sale of property plant and equipments and investment properties	1.29	0.51
	(Purchase) / sale of investments (net)	(362.39)	92.00
	Interest received (finance income)	49.45	15.20
	Dividend on investments	7.23	3.16
	Loan given to subsidiary (net)	(146.50)	(162.50)
	<b>NET CASH FLOWS USED IN INVESTING ACTIVITIES</b>	<b>(510.16)</b>	<b>(111.37)</b>
<b>C.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Proceeds from borrowings (net of processing fees)	448.84	-
	Repayment of borrowings	(56.01)	(87.22)
	Net proceeds / (repayment) of short term borrowings	(64.57)	135.48
	Treasury Shares acquired by ESOP trust	(95.00)	-
	Dividend paid	(55.61)	(44.70)
	Interest paid	(44.08)	(28.21)
	Lease liability paid	(1.37)	(1.89)
	<b>NET CASH FLOWS FROM / (USED IN) FINANCING ACTIVITIES</b>	<b>132.20</b>	<b>(26.54)</b>
	<b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>176.92</b>	<b>52.91</b>
	Cash and cash equivalents at the beginning of the period	(110.31)	17.38
	<b>Cash and cash equivalents at the end of the period (refer reconciliation below)</b>	<b>66.61</b>	<b>70.29</b>
	<b>Reconciliation of cash and cash equivalents as per the cash flow statement</b>		
	Cash and cash equivalents as per the above comprise of the following		
	Cash and cash equivalents	67.91	71.09
	Cash credit and overdraft facilities from banks	(1.30)	(0.80)
	<b>Balance as per cash flow statement</b>	<b>66.61</b>	<b>70.29</b>

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## 7 Additional information pursuant to Regulation 52(4) and Regulation 54(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended for the quarter and six months ended 30th September, 2023 (Standalone)

Sr. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(a)	Debt-Equity ratio (in times) Debt/Net Worth [Debt is Long Term Borrowing (current and non-current portion), Short Term Borrowing and Lease Liabilities]	0.27	0.42	0.32	0.27	0.32	0.22
(b)	Debt Service Coverage Ratio (in times) Earnings before interest, Depreciation and Tax (EBITDA) / Interest Expense on long term & short term borrowings, including lease liabilities for the period + Scheduled Principal repayment of long term borrowings, including lease liabilities during the period	2.45	1.68	3.06	1.88	2.79	0.96
(c)	Interest Service Coverage Ratio (in times) Earnings before interest and Tax (EBIT) / Interest Expense for the period	1.72	3.59	7.37	2.73	6.83	5.43
(d)	Outstanding redeemable preference shares	-	-	-	-	-	-
(e)	Capital redemption reserve (Rs in Crores)	100.00	100.00	100.00	100.00	100.00	100.00
(f)	Debenture redemption reserve (Rs in Crores)	-	-	-	-	-	-
(g)	Net Worth (Rs in Crores)	4,134.36	4,139.73	4015.42	4134.36	4015.42	4184.54
(h)	Net profit after tax (Rs in Crores)	15.28	23.70	95.90	38.98	158.99	368.31
(i)	Basic earnings per share (Rs)	1.38	2.14	8.59	3.52	14.23	32.98
(j)	Diluted earnings per share (Rs)	1.38	2.14	8.59	3.52	14.23	32.98
(k)	Current Ratio (in times) Current Assets / Current Liabilities	1.14	0.84	0.88	1.14	0.88	1.05
(l)	Long Term Debt to Working Capital (in times) (Long Term Borrowings (incl. Current Maturities and Lease Liabilities)) / (Current Assets - Current Liabilities)	1.94	(5.81)	3.41	1.94	3.41	1.79
(m)	Bad debts to Accounts Receivable Ratio (%) (not annualized) Bad debts / Average Accounts Receivable	0.01%	0.03%	0.02%	0.01%	0.04%	7.70%
(n)	Current Liability Ratio (in times) Current Liabilities / Total Liabilities	0.60	0.64	0.73	0.60	0.73	0.66
(o)	Total Debts to Total Assets (in times) (Long term Borrowings + Short Term Borrowings + Current Maturities of Long Term Borrowings + Lease Liabilities) / Total Assets	0.14	0.21	0.17	0.14	0.17	0.12
(p)	Debtors turnover (in times) (not annualized) Revenue / Average Accounts Receivable	6.71	6.72	5.67	14.01	10.99	24.80
(q)	Inventory turnover (in times) (not annualized) Cost of goods sold / Average Inventory (excluding Real Estate inventory)	1.07	0.90	0.98	1.90	1.98	4.00
(r)	Operating Margin (%) Operating Profit / Revenue	2.39%	9.37%	12.37%	5.90%	10.65%	8.82%
(s)	Net Profit Margin (%) Net Profit / Revenue	1.39%	2.12%	7.79%	1.76%	6.57%	7.68%
(t)	Net Profit Margin before exceptional items (%) Net Profit before exceptional items (net of tax expense) / Revenue	1.39%	5.87%	7.79%	3.64%	6.57%	5.42%
(u)	Asset coverage ratio on Secured Redeemable Non Convertible debentures (NCDs) (in times) (Assets pledged for secured NCDs / Outstanding balance of secured NCDs)	7.36	9.14	3.01	7.36	3.01	7.74

By Order of the Board  
For Century Textiles and Industries Ltd



(R. K. Dalmia)  
Managing Director  
DIN 00040951

Place : Mumbai  
Date : 20.10.2023

The financial results of the Company would be available for perusal on the Company's website viz. [www.centurytextind.com](http://www.centurytextind.com) and also on websites of BSE Ltd. viz. [www.bseindia.com](http://www.bseindia.com) and National Stock Exchange of India Ltd. viz. [www.nseindia.com](http://www.nseindia.com)

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to  
The Board of Directors  
Century Textiles and Industries Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Century Textiles and Industries Limited (the "Holding Company"), its subsidiaries and CTIL Employee Welfare Trust (the "Trust") (the Holding Company, its subsidiaries and Trust together referred to as "the Group"), and its joint venture for the quarter ended September 30, 2023 and year to date from April 1, 2023 to September 30, 2023 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019, issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
  - A. Subsidiary Companies:
    - a. Birla Estates Private Limited
    - b. Avarna Projects LLP (subsidiary of Birla Estates Private Limited)
    - c. Birla Tisya LLP (subsidiary of Birla Estates Private Limited)
    - d. Birla Arnaa LLP (subsidiary of Birla Estates Private Limited)
    - e. Birla Century Export Private Limited
    - f. Birla Century International LLC (subsidiary of Birla Century Export Private Limited)
  - B. Joint Venture:
    - a. Birla Advanced Knits Private Limited
  - C. Trust:
    - a. CTIL Employee Welfare Trust



# SRBC & CO LLP

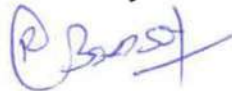
Chartered Accountants

Century Textile and Industries Limited

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5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SRBC & CO LLP  
Chartered Accountants  
ICAI Firm registration number: 324982E/E300003



per Ravi Bansal  
Partner  
Membership No.: 049365

UDIN: 23049365BGWUES6916

Place: Mumbai  
Date: October 20, 2023



**CENTURY TEXTILES AND INDUSTRIES LIMITED**  
**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2023**  
 CIN : L17120MH1897PLC000163 , Phone : +91-022-24957000 , Fax : +91-22-24309491, +91-22-24361980  
 Website : www.centurytextind.com Email : ctii.ho@adityabirla.com

Regd. Office: Century Bhavan, 2nd Floor, Dr. Annie Besant Road, Worli, Mumbai - 400030.  
 Segment wise Revenue, Results and Segment Assets and Liabilities,  
 for the quarter and six months ended 30th September, 2023

Particulars	(Rs. in Crores)					
	Quarter Ended			Six Month Ended		Year Ended
	30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
<b>1 Income from Operations</b>						
(a) Sales	1,087.28	1,106.44	1,210.78	2,193.72	2,382.62	4,719.32
(b) Other operating income	15.79	10.89	21.75	26.68	39.81	80.33
<b>2 Other Income</b>	11.81	8.05	9.58	19.86	13.69	27.52
<b>3 Total Income (1 + 2)</b>	<b>1,114.88</b>	<b>1,125.38</b>	<b>1,242.11</b>	<b>2,240.26</b>	<b>2,436.12</b>	<b>4,827.17</b>
<b>4 Expenses</b>						
(a) Cost of materials consumed (including cost of raw material sold)	631.87	647.84	652.30	1,279.71	1,346.21	2,731.37
(b) Purchases of stock-in-trade	19.29	16.69	3.28	35.98	17.46	44.80
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	61.40	(13.97)	0.83	47.43	(34.07)	(58.75)
(d) Employee benefits expense	100.54	87.27	87.98	187.81	169.01	344.83
(e) Finance cost	16.96	12.96	15.49	29.92	26.94	53.89
(f) Depreciation and amortisation expenses	59.21	58.42	56.90	117.63	113.12	227.08
(g) Other expenditures						
- Stores and spare parts consumed	19.51	18.56	20.82	38.07	39.16	91.31
- Power, fuel and water	123.21	138.72	191.92	261.93	380.65	680.61
- Freight, forwarding, etc.	21.18	19.97	28.09	41.15	51.10	99.17
- Others	92.23	75.94	67.64	168.17	133.93	338.98
<b>Total expenses (a to g)</b>	<b>1,145.40</b>	<b>1,062.40</b>	<b>1,125.25</b>	<b>2,207.80</b>	<b>2,243.51</b>	<b>4,553.29</b>
<b>5 Profit before exceptional items, tax and share of profit of joint venture (3 - 4)</b>	<b>(30.52)</b>	<b>62.98</b>	<b>116.86</b>	<b>32.46</b>	<b>192.61</b>	<b>273.88</b>
<b>6 Share of Profit / (Loss) of Joint Venture</b>	<b>(5.68)</b>	<b>(5.14)</b>	<b>(1.01)</b>	<b>(10.82)</b>	<b>(1.82)</b>	<b>(1.84)</b>
<b>7 Profit before exceptional items and tax (5 - 6)</b>	<b>(36.20)</b>	<b>57.84</b>	<b>115.85</b>	<b>21.64</b>	<b>191.59</b>	<b>272.04</b>
<b>8 Exceptional items (Refer Note 3)</b>	-	(64.40)	-	(64.40)	-	134.21
<b>9 Profit before tax (7 + 8)</b>	<b>(36.20)</b>	<b>(6.56)</b>	<b>115.85</b>	<b>(42.76)</b>	<b>191.59</b>	<b>406.25</b>
<b>10 Tax expenses</b>						
Current Tax	5.08	6.66	25.02	11.74	41.67	92.84
Deferred tax relating to earlier period	-	-	-	-	-	0.55
Deferred Tax	(8.41)	(6.16)	20.86	(14.57)	34.55	48.31
<b>11 Net Profit for the period (9 - 10)</b>	<b>(32.87)</b>	<b>(7.06)</b>	<b>69.97</b>	<b>(39.93)</b>	<b>115.37</b>	<b>264.55</b>
<b>12 (a) Other comprehensive income</b>						
(i) Items that will not be reclassified to profit or loss	30.62	26.48	37.98	57.10	(17.98)	(58.55)
(ii) Income tax on above	-	-	-	-	-	(0.64)
(iii) Share of Other Comprehensive Income/(Expense) that will not be reclassified to Profit or Loss of Joint Venture accounted for using the Equity Method	-	-	(1.46)	-	(1.46)	-
(iv) Income tax on above	-	-	-	-	-	-
<b>Total Other Comprehensive Income / (Loss) for the period</b>	<b>30.62</b>	<b>26.48</b>	<b>36.52</b>	<b>57.10</b>	<b>(19.44)</b>	<b>(58.19)</b>
<b>13 Total Comprehensive Income for the period (11 + 12)</b>	<b>(2.25)</b>	<b>19.42</b>	<b>106.49</b>	<b>17.17</b>	<b>95.93</b>	<b>205.36</b>
<b>Profit for the period attributable to:</b>						
Owners of the Company	(30.44)	(5.88)	71.58	(36.32)	117.89	271.88
Non-controlling Interest	(2.43)	(1.18)	(1.61)	(3.61)	(2.52)	(7.33)
<b>Other comprehensive Income / (Loss) attributable to:</b>						
Owners of the Company	30.62	26.48	36.52	57.10	(19.44)	(58.19)
Non-controlling Interest	-	-	-	-	-	-
<b>Total comprehensive Income / (Loss) attributable to:</b>						
Owners of the Company	0.18	20.60	108.10	20.78	98.45	212.69
Non-controlling Interest	(2.43)	(1.18)	(1.61)	(3.61)	(2.52)	(7.33)
<b>14 Paid-up equity share capital (Face Value : Rs. 10/- per share)</b>	<b>111.69</b>	<b>111.69</b>	<b>111.69</b>	<b>111.69</b>	<b>111.69</b>	<b>111.69</b>
<b>15 Other Equity</b>						<b>3,775.14</b>
<b>16 Earnings Per Share in Rs. (not annualised)</b>						
Basic earnings per share	(2.75)	(0.53)	6.41	(3.28)	10.56	24.34
Diluted earnings per share	(2.75)	(0.53)	6.41	(3.28)	10.56	24.34

Particulars	(Rs. in Crores)					
	Quarter Ended			Six Month Ended		Year Ended
	30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
<b>1 Segment Revenue (Sales)</b>						
(a) Textiles	247.86	231.03	235.26	478.89	515.73	1,000.74
(b) Pulp and Paper	799.01	836.07	941.94	1,635.08	1,798.63	3,571.71
(c) Real Estate	40.61	37.39	33.01	78.00	66.03	138.07
(d) Others	-	2.05	0.73	2.05	2.54	9.40
<b>Total</b>	<b>1,087.48</b>	<b>1,106.54</b>	<b>1,210.94</b>	<b>2,194.02</b>	<b>2,382.93</b>	<b>4,719.92</b>
<b>Less: Inter Segment Revenue</b>	<b>0.20</b>	<b>0.10</b>	<b>0.16</b>	<b>0.30</b>	<b>0.31</b>	<b>0.60</b>
<b>Sales</b>	<b>1,087.28</b>	<b>1,106.44</b>	<b>1,210.78</b>	<b>2,193.72</b>	<b>2,382.62</b>	<b>4,719.32</b>
<b>2 Segment Results</b>						
(a) Textiles (Refer Note 3a)	(18.34)	(10.76)	(4.24)	(29.10)	(1.21)	(28.47)
(b) Pulp and Paper	41.30	112.68	161.12	153.98	262.99	464.25
(c) Real Estate	(28.17)	(17.58)	(17.15)	(45.75)	(27.31)	(72.50)
(d) Others	(0.55)	0.42	(0.42)	(0.13)	(0.44)	1.89
(e) Exceptional items - Textiles (Refer Note 3a)	-	(64.40)	-	(64.40)	-	-
<b>Sub - Total (Add) / Less :</b>	<b>(5.76)</b>	<b>20.36</b>	<b>139.31</b>	<b>14.60</b>	<b>234.03</b>	<b>365.17</b>
<b>i. Finance Costs</b>	<b>16.96</b>	<b>12.96</b>	<b>15.49</b>	<b>29.92</b>	<b>26.94</b>	<b>53.89</b>
<b>ii. Other un-allocable expenditure net of un-allocable income</b>	<b>13.48</b>	<b>13.96</b>	<b>7.97</b>	<b>27.44</b>	<b>15.50</b>	<b>(94.97)</b>
<b>Total Profit Before Tax</b>	<b>(36.20)</b>	<b>(6.56)</b>	<b>115.85</b>	<b>(42.76)</b>	<b>191.59</b>	<b>406.25</b>
<b>3 Segment Assets</b>						
(a) Textiles	834.02	873.34	1,022.64	834.02	1,022.64	934.68
(b) Pulp and Paper	2,903.28	2,911.54	3,066.62	2,903.28	3,066.62	3,040.05
(c) Real Estate	5,284.60	5,032.59	3,478.11	5,284.60	3,478.11	3,894.42
(d) Others	24.92	26.77	29.07	24.92	29.07	23.61
<b>Total</b>	<b>9,046.82</b>	<b>8,844.24</b>	<b>7,596.44</b>	<b>9,046.82</b>	<b>7,596.44</b>	<b>7,892.76</b>
<b>(e) Unallocable Assets</b>	<b>1,225.02</b>	<b>692.13</b>	<b>654.88</b>	<b>1,225.02</b>	<b>654.88</b>	<b>558.88</b>
<b>Total Assets</b>	<b>10,271.84</b>	<b>9,536.37</b>	<b>8,251.32</b>	<b>10,271.84</b>	<b>8,251.32</b>	<b>8,451.64</b>
<b>4 Segment Liabilities</b>						
(a) Textiles	1,037.15	1,025.05	1,082.53	1,037.15	1,082.53	1,053.63
(b) Pulp and Paper	584.26	399.83	488.05	584.26	488.05	525.46
(c) Real Estate	2,351.59	2,101.34	1,283.66	2,351.59	1,283.66	1,843.29
(d) Others	12.48	12.72	12.20	12.48	12.20	12.13
<b>Total</b>	<b>3,985.48</b>	<b>3,538.94</b>	<b>2,866.44</b>	<b>3,985.48</b>	<b>2,866.44</b>	<b>3,434.51</b>
<b>(e) Unallocable Liabilities</b>	<b>2,378.90</b>	<b>2,038.05</b>	<b>1,456.78</b>	<b>2,378.90</b>	<b>1,456.78</b>	<b>978.18</b>
<b>Total Liabilities</b>	<b>6,364.38</b>	<b>5,576.99</b>	<b>4,323.22</b>	<b>6,364.38</b>	<b>4,323.22</b>	<b>4,412.69</b>

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 MUMBAI



## Notes :

- 1 The above consolidated financial results have been reviewed and recommended for adoption by the Audit Committee to the Board of Directors and have been approved by the Board at its meeting held on October 20, 2023.
- 2 The Nomination and Remuneration Committee of the Board of Directors of the Holding Company at its meeting held on June 22, 2023 has approved grant of 12,02,590 stock options to the certain employee(s) of the Group under CTIL Employee Stock Option Scheme 2023 ('the Scheme'). This Scheme has been approved by the Board of Directors of the Holding Company vide its resolution dated January 16, 2023 and also by Shareholders through postal ballot via remote e-voting on March 09, 2023 in terms of SEBI (Share Based Employee Benefits & Sweat Equity) Regulations, 2021.  
The eligible employees will be entitled to receive equity shares of the Holding Company at the exercise price of Rs. 758.55 per share upon exercise of options subject to terms and conditions specified in the Scheme. For the said purpose, the Group has formed CTIL Employee Welfare Trust, an Employee Benefit Trust (Trust) as a vehicle for the purpose of secondary acquisition of shares of the Holding Company on recognized stock exchanges and for transferring shares to the eligible employees upon exercise of options under the aforesaid Scheme. During the previous quarter, the Trust has purchased 12,52,480 equity shares of the Holding Company from the secondary market for an aggregate consideration of Rs. 95.01 crore for the purpose of implementation of the Scheme. The Holding Company considered Trust as its extension and shares held by the said Trust are treated as treasury shares which has been adjusted with the other equity. During the period ended September 30, 2023, the Group has recognized expense of Rs. 3.97 crore towards the said Scheme.
- 3 **Exceptional items**
  - a During the previous quarter, the Holding Company has initiated the process to restructure its Textile business operations at Bharuch Plant ('Plant') which includes outsourcing some of the material from the third party instead of manufacturing it in the plant. Accordingly, the Company has decided to dispose off some of the plant & machinery and raw material inventory relating to such processes. Group Company has assessed the recoverability of said plant & machinery and inventory and recognized the provision amounting to Rs. 47.00 crores as an exceptional item. Further, during the previous quarter, the Holding Company has also announced the Voluntary Retirement Scheme ('VRS') for the employees working for such processes and all the related employees have accepted the same. On acceptance, Group has paid the compensation and recognized an expense of Rs. 17.40 crores as an exceptional item.
  - b During the quarter and year ended March 31, 2023 the company had transferred its leasehold land in Gujarat to Grasim Industries Limited and the gain on transfer amounting to Rs. 134.21 Crores was recorded as an exceptional item in the financial results.
- 4 The Group is organised into business divisions based on its products and
  - (a) "Textiles" include Yarn, Fabric, Viscose Filament Yarn and Tyre Yarn
  - (b) "Pulp and Paper" include Pulp, Writing & Printing paper, Tissue paper and Multilayer packaging board.
  - (c) "Real Estate" includes Residential projects, Leased properties and Investment properties of the Group.
  - (d) "Others" include Salt works and Chemicals.



## 5 Consolidated statement of Assets and Liabilities

Sr. No.	Particulars	(Rs. in Crores)	
		As at 30.09.2023 (Unaudited)	As at 31.03.2023 (Audited)
	<b>ASSETS</b>		
	<b>Non-current assets</b>		
	Property, plant and equipments	3,060.22	3,111.65
	Capital work-in-progress	89.52	189.63
	Investment property	780.43	796.61
	Investment property under development	36.50	36.41
	Intangible assets	7.37	7.66
	Intangible assets under development	0.34	0.06
	Investment accounted for using equity method	12.34	23.16
	<b>Financial assets</b>		
	Investments	258.72	201.61
	Others	63.35	19.97
	Deferred tax assets (Net)	54.58	48.08
	Advance tax (net of provisions)	124.28	68.74
	Other non-current assets	14.24	21.58
	<b>Total Non Current Assets (A)</b>	<b>4,501.89</b>	<b>4,525.16</b>
	<b>Current assets</b>		
	Inventories	4,441.97	3,256.10
	<b>Financial assets</b>		
	Current investments	208.71	3.00
	Trade receivables	151.07	156.44
	Cash and cash equivalents	220.72	48.51
	Other bank balances	240.50	102.62
	Others	44.28	16.09
	Other current assets	400.09	343.72
	<b>Total Current Assets (B)</b>	<b>5,707.34</b>	<b>3,926.48</b>
	Assets classified as held for sale (C) (Refer Note 3a)	62.61	-
	<b>TOTAL ASSETS (A + B + C)</b>	<b>10,271.84</b>	<b>8,451.64</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	Equity share capital	111.69	111.69
	Other equity	3,649.65	3,775.14
	Non controlling interest	146.12	152.12
	<b>Total Equity (A)</b>	<b>3,907.46</b>	<b>4,038.95</b>
	<b>Non-current liabilities</b>		
	<b>Financial liabilities</b>		
	Borrowings	1,741.73	399.09
	Lease liabilities	18.92	19.34
	Other financial liabilities	130.72	117.82
	Provisions	6.54	2.48
	Deferred tax liabilities (net)	32.57	40.64
	Other non-current liabilities	423.53	454.50
	<b>Total Non Current Liabilities (B)</b>	<b>2,354.01</b>	<b>1,033.87</b>
	<b>Current liabilities</b>		
	<b>Financial liabilities</b>		
	Borrowings	496.13	638.62
	Lease liabilities	2.21	2.26
	Trade payables		
	1. total outstanding dues of micro enterprises and small enterprises	7.76	19.11
	2. total outstanding dues of trade payables other than micro and small enterprises	922.46	766.40
	Other financial liabilities	212.11	175.31
	Provisions	180.43	182.46
	Other current liabilities	2,189.27	1,594.66
	<b>Total Current Liabilities (C)</b>	<b>4,010.37</b>	<b>3,378.82</b>
	<b>TOTAL EQUITY AND LIABILITIES (A + B + C)</b>	<b>10,271.84</b>	<b>8,451.64</b>

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Contd.....4



## 6 Consolidated Cash flow statement for the six months ended 30th September 2023

(Rs. in Crores)

Sr. No.	Particulars	Six Months Ended	
		30.09.2023 (Unaudited)	30.09.2022 (Unaudited)
<b>A.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	NET PROFIT BEFORE TAX	(42.76)	191.59
	Add / (Less) :		
	Depreciation and Amortisation Expense	117.63	113.13
	Exceptional item to the extent of impairment provision on property plant and equipments	40.00	-
	Loss / (gain) on sale of property plant and equipment and investment properties	1.70	0.14
	Allowance for credit loss	(0.57)	0.04
	Unrealized exchange (gain) / loss	(2.39)	0.62
	Interest income	(50.50)	(3.23)
	Employee Stock Option Expenses	3.97	-
	Share of loss of Joint Venture	10.82	1.02
	Provision for interest written back	-	(8.80)
	Interest expense	29.92	26.94
	Liabilities written back	(0.81)	-
	Dividend on investments	(7.23)	(3.16)
		<b>142.54</b>	<b>126.70</b>
	Working capital adjustments :		
	Decrease / (increase) in inventory	(1,131.97)	(502.97)
	Decrease / (increase) in trade receivables	5.96	7.07
	Decrease / (increase) in other financial assets	(71.46)	(1.43)
	Decrease / (increase) in other assets	(52.21)	(87.91)
	(Decrease) / increase in other financial liabilities	58.20	18.05
	(Decrease) / increase in trade payables	147.89	(30.23)
	(Decrease) / increase in provisions	2.03	2.56
	(Decrease) / increase in other liabilities	563.62	423.31
	Decrease / (increase) in other bank balance	40.98	7.46
		<b>(436.96)</b>	<b>(164.09)</b>
	Cash generated from operations	(337.18)	154.20
	Direct tax paid	(67.28)	(44.73)
	<b>NET CASH GENERATED FROM OPERATING ACTIVITIES</b>	<b>(404.46)</b>	<b>109.47</b>
<b>B.</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of property plant and equipments, Investment properties and intangible assets	(66.04)	(68.28)
	Proceeds from sale of property plant and equipments and investment properties	1.35	0.51
	(Purchase) / sale of investments (net)	(384.57)	88.44
	Dividend on investments	7.23	3.16
	Interest received (finance income)	50.40	1.23
	<b>NET CASH FLOWS USED IN INVESTING ACTIVITIES</b>	<b>(391.63)</b>	<b>25.05</b>
<b>C.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Contribution from Non-controlling interest	(2.39)	-
	Proceeds from borrowings (net of processing fees)	1,346.19	57.89
	Repayment of borrowings	(188.79)	(154.39)
	Net proceeds / (repayment) of short term borrowings	(30.43)	135.48
	Treasury Shares acquired by ESOP trust	(95.00)	-
	Dividend paid	(55.61)	(44.70)
	Interest paid	(77.48)	(15.49)
	Lease liability paid	(1.37)	(1.89)
	<b>NET CASH FLOWS FROM / (USED IN) FINANCING ACTIVITIES</b>	<b>895.12</b>	<b>(23.10)</b>
	<b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>99.03</b>	<b>111.42</b>
	Cash and cash equivalents at the beginning of the period	(120.37)	23.66
	<b>Cash and cash equivalents at the end of the period (refer reconciliation below)</b>	<b>(21.34)</b>	<b>135.08</b>
	<b>Reconciliation of cash and cash equivalents as per the cash flow statement</b>		
	Cash and cash equivalents as per the above comprise of the following		
	Cash and cash equivalents	220.72	141.36
	Cash credit and overdraft facilities from banks	(242.06)	(6.28)
	<b>Balance as per cash flow statement</b>	<b>(21.34)</b>	<b>135.08</b>



Contd.....5



7 Additional information pursuant to Regulation 52(4) and Regulation 54(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended for the for the quarter and six months ended 30th September, 2023 (Consolidated):

Sr. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(a)	Debt-Equity ratio (in times) Debt/Net Worth [Debt is Long Term Borrowing (current and non-current portion), Short Term Borrowing and Lease Liabilities]	0.58	0.49	0.35	0.58	0.35	0.26
(b)	Debt Service Coverage Ratio (in times) Earnings before interest, Depreciation and Tax (EBITDA) / Interest Expense on long term & short term borrowings, including lease liabilities for the period + Scheduled Principal repayment of long term borrowings, including lease liabilities during the period	1.88	0.62	2.82	0.72	2.60	0.74
(c)	Interest Service Coverage Ratio (in times) Earnings before interest and Tax (EBIT) / Interest Expense for the period	(0.80)	5.86	8.41	2.08	8.07	6.08
(d)	Outstanding redeemable preference shares	-	-	-	-	-	-
(e)	Capital redemption reserve (Rs in Crores)	100.00	100.00	100.00	100.00	100.00	100.00
(f)	Debenture redemption reserve (Rs in Crores)	-	-	-	-	-	-
(g)	Net Worth (Rs in Crores)	3,907.46	3,959.38	3,928.10	3,907.46	3,928.10	4,038.95
(h)	Net profit after tax (Rs in Crores)	(32.87)	(7.06)	69.97	(39.93)	115.37	264.55
(i)	Basic earnings per share (Rs)	(2.75)	(0.53)	6.41	(3.28)	10.56	24.34
(j)	Diluted earnings per share (Rs)	(2.75)	(0.53)	6.41	(3.28)	10.56	24.34
(k)	Current Ratio (in times) Current Assets / Current Liabilities	1.42	1.21	1.03	1.42	1.03	1.16
(l)	Long Term Debt to Working Capital (in times) (Long Term Borrowings (incl. Current Maturities and Lease Liabilities)) / (Current Assets - Current Liabilities)	1.03	0.95	1.12	1.03	1.12	0.87
(m)	Bad debts to Accounts Receivable Ratio (%) (not annualized) Bad debts / Average Accounts Receivable	0.01%	0.03%	0.02%	0.01%	0.04%	7.85%
(n)	Current Liability Ratio (in times) Current Liabilities / Total Liabilities	0.63	0.74	0.82	0.63	0.82	0.77
(o)	Total Debts to Total Assets (in times) (Long term Borrowings + Short Term Borrowings + Current Maturities of Long Term Borrowings + Lease Liabilities) / Total Assets	0.22	0.21	0.17	0.22	0.17	0.13
(p)	Debtors turnover (in times) (not annualized) Revenue / Average Accounts Receivable	6.82	6.83	5.69	14.27	11.19	25.29
(q)	Inventory turnover (in times) Cost of goods sold / Average Inventory (excl. Real Estate inventory)	1.07	0.90	0.93	1.90	1.98	3.99
(r)	Operating Margin (%) Operating Profit / Revenue	-2.30%	6.08%	9.96%	1.91%	8.50%	6.26%
(s)	Net Profit Margin (%) Net Profit / Revenue	-2.98%	-0.63%	5.68%	-1.80%	4.76%	5.51%
(t)	Net Profit Margin before exceptional items (%) Net Profit before exceptional items (net of tax expense) / Revenue	-2.98%	3.12%	5.68%	0.09%	4.76%	3.25%
(u)	Asset coverage ratio on Secured Redeemable Non Convertible debentures (NCDs) (in times) (Assets pledged for secured NCDs / Outstanding balance of secured NCDs)	7.36	9.14	3.01	7.36	3.01	7.74



By Order of the Board  
For Century Textiles and Industries Ltd



(R. K. Dalmia)  
Managing Director  
DIN 00040951

Place : Mumbai  
Date : 20.10.2023

The financial results of the Company would be available for perusal on the Company's website viz. [www.centurytextind.com](http://www.centurytextind.com) and also on websites of BSE Ltd. viz. [www.bseindia.com](http://www.bseindia.com) and National Stock Exchange of India Ltd. viz. [www.nseindia.com](http://www.nseindia.com)